



To: All HOME Recipients
From: IHFA Federal & State Programs
Date: December 28, 1998
Re: Revised HOME Mortgage Limits

Notice: FSP-98-21

This notice transmits revised HOME 203(b) Mortgage Limits dated December 1998. All other Mortgage Limits tables are now obsolete.

Owner-Occupied Rehabilitation Programs - The value of each HOME-assisted property, after rehabilitation, must not exceed the 203(b) limitations.

Homebuyer Programs (with or without rehabilitation) - Both the homebuyer's purchase price as well as the appraised value for the HOME-assisted unit after rehabilitation or construction must be within the 203(b) limitations.

If you have any questions regarding the attached Mortgage Limits table, please contact your Development or Compliance Specialist.

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<http://www.ai.org/ihfa>



HOME 203(b) Mortgage Limits				
Local Jurisdictions	1-family	2-family	3-family	4-family
All Other Indiana Counties	109,032	139,512	168,624	209,568
Bartholomew County	117,800	139,512	168,624	209,568
Boone County	117,800	139,512	168,624	209,568
Clark County	119,600	139,512	168,624	209,568
Dearborn County	118,550	139,512	168,624	209,568
Floyd County	119,600	139,512	168,624	209,568
Hamilton County	117,800	139,512	168,624	209,568
Hancock County	117,800	139,512	168,624	209,568
Harrison County	119,600	139,512	168,624	209,568
Hendricks County	117,800	139,512	168,624	209,568
Johnson County	117,800	139,512	168,624	209,568
Lake County	123,400	139,512	168,850	209,568
Madison County	117,800	139,512	168,624	209,568
Marion County	117,800	139,512	168,624	209,568
Monroe County	111,150	139,512	168,624	209,568
Morgan County	117,800	139,512	168,624	209,568
Ohio County	118,550	139,512	168,624	209,568
Porter County	123,400	139,512	168,850	209,568
Scott County	119,600	139,512	168,624	209,568
Shelby County	117,800	139,512	168,624	209,568
				Rev. 12/98